

Tackling Rising
Costs: Strategies
for Diagnostic
Imaging Centers





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Executive Summary

In the midst of a transformative era for healthcare, diagnostic imaging centers stand at the crossroads of innovation and challenge. This white paper includes insights from Dianne Keen of AbbaDox, Angie Gilbert of USPI, Linda Wilgus of Northwest Radiology Network, Dr. John Vizzuso of Radiology Matters, and Raif Erim of Regents Health Resources, and delves into the unique challenges faced by these centers.

Challenges and Opportunities

- **Rising Costs:** The escalating expenses in service delivery are a major concern.
- **Inefficiencies in Service Delivery:** Streamlining operations is essential for maintaining quality care.
- **Patient-Centric Care:** Meeting evolving patient expectations requires a new approach.

Key Strategies

- Investment in Human Capital: Prioritizing employee engagement and development.
- Data Integration and Analytics: Harnessing data for actionable insights.
- Patient-Centric Approach: Shifting focus to patient needs and expectations.

Innovative Solutions:

Cutting-edge software for operational intelligence and analytics offer a pathway to navigate these challenges, unlocking valuable insights to adapt strategies.

This white paper serves as a comprehensive guide for diagnostic imaging centers striving to enhance operations, improve patient care, and achieve sustainable growth. We invite readers to explore the full document for a detailed understanding of these critical topics and practical recommendations from our panel of experts.



Introduction

The healthcare industry, with a specific focus on the radiology sector, finds itself at a pivotal juncture. The U.S. imaging market, generating over \$100 billion annually and accounting for approximately \$19 billion in radiology practices and imaging centers, is navigating a complex landscape shaped by technological advancements, regulatory shifts, and evolving patient needs¹.



- **Economic Shifts:** Changes in reimbursement, regulations, and the impact of COVID-19 are reshaping the industry.
- **Private Equity Influx:** An increased capital flow from private equity buyers is a notable trend².
- **Value over Volume:** The shift towards improving patient outcomes and reducing costs is evident, with the U.S. outpatient imaging market projected to grow at a CAGR of 4.2% from 2021 to 2026³.



^{1. &}quot;2020 Outlook: Diagnostic Imaging Centers and Radiology Practices", HealthCare Appraisers, 2020

^{2. &}quot;2020 Outlook: Diagnostic Imaging Centers and Radiology Practices", HealthCare Appraisers, 2020

^{3. &}quot;Outpatient Imaging Centers Market Size & Forecast Report, 2021 - 2026", Kentley Insights, 2023

Challenges and Opportunities

- Advanced Imaging Technology Costs: Managing these costs is a significant challenge.
- **Regulatory Complexity:** Navigating regulations requires expertise and adaptability.
- Patient Needs: Meeting the evolving expectations of patients is essential for growth.

Expert Insights:

This white paper draws on the wisdom of industry leaders:

- Dianne Keen of AbbaDox: Emphasizes patient engagement and workflow solutions.
- Angie Gilbert of USPI: Highlights medical imaging's role in patient care.
- Dr. John Vizzuso of Radiology Matters: Stresses stakeholder care
- Linda Wilgus of Northwest Radiology Network: Discusses radiology's financial aspects.
- Raif Erim of Regents Health Resources: Focuses on data analytics and metrics.

Navigating the Future

As a leading provider of cloud-native healthcare IT solutions, AbbaDox is dedicated to assisting healthcare providers in navigating these challenges and capitalizing on the opportunities ahead. This white paper offers a comprehensive overview of the current state of the radiology sector and the strategies that can enable providers to thrive in this demanding environment.

Value of Human Capital

The Backbone of Healthcare

Human capital, encompassing the collective competence, knowledge, skills, and abilities of the workforce, is an invaluable asset in healthcare. It drives not only patient care but also research, development, policy-making, and the overall growth and sustainability of the industry.

An Essential Investment

The direct correlation between the quality of care and the competence of healthcare professionals makes investing in human capital essential. This investment includes education, training, and creating conducive work environments. A case study titled "Following Doctors' Orders: Organizational Change as a Response to Human Capital Bargaining Power" highlights the strategic importance of managing and retaining this asset.

A Tailored and Local Approach

A report by Kentley Insights on the variation in employee numbers across Metropolitan Statistical Areas (MSAs) suggests the need for location-specific human capital strategies, considering factors like local labor market conditions and cultural norms.



^{1.} Brown, J. A., Gianiodis, P. T., & Santoro, M. D. (2015). Following Doctors' Orders: Organizational Change as a Response to Human Capital Bargaining Power. Organization Science, 26(5), 1284-1300. Retrieved from https://www.jstor.org/stable/43661052

Need for Technological Support

Solutions like those offered by AbbaDox can optimize workflows and automate routine tasks, freeing staff for patient care and improving job satisfaction, thus aiding in talent retention.

It Drives Innovation

The value of human capital extends to innovations in healthcare, leading to enhanced diagnostic tools, treatment methods, and patient care protocols.

Expert Insight

Dr. John Vizzuso, President and CEO at Radiology Matters, emphasizes, "Taking care of stakeholders is not just a moral obligation, but a strategic imperative." This underscores the necessity of attracting, retaining, nurturing, and ensuring the well-being of skilled professionals.

Final Thoughts

The critical role of human capital in healthcare is undeniable. It is integral to quality patient care, medical advancement, and the industry's overall growth and sustainability. As we progress, the continuous investment in human capital, recognizing its value and potential, will shape the future of healthcare.



Actionable Strategies to Enhancing Human Capital

- ✓ **Professional Development:** Implement targeted training and mentorship programs. (Consult LinkedIn Learning for specialized healthcare courses).
- **Technology Utilization:** Adopt solutions like AbbaDox to automate routine tasks. (Consult AbbaDox for workflow optimization software).
- **Talent Management:** Recognize and reward competence and innovation. (Consult Workday for talent management solutions).
- **Location-Specific Strategies:** Develop plans considering local labor market conditions. (Consult Deloitte for regional human capital consulting).
- **Regulatory Collaboration:** Work with policymakers to create supportive regulations. (Consult the American Medical Association for policy advocacy).
- **Continuous Investment:** Allocate resources for ongoing education and well-being of staff. (Consult Kaiser Permanente for employee well-being programs).





Employee Engagement

The Importance of Engagement

In healthcare, employee engagement directly influences patient care quality, healthcare delivery efficiency, and overall facility performance. However, growing concerns about disengagement present challenges that must be addressed.

The Consequences of Disengagement

Disengagement can lead to decreased productivity, lower patient satisfaction, increased turnover rates, and a negative work environment. Causes may include burnout, stress, lack of recognition, and inadequate growth opportunities.

The Technological Solutions

AbbaDox's solutions, by streamlining workflows and automating routine tasks, can improve engagement by freeing staff for patient care, thereby enhancing job satisfaction and patient care quality.





Radiology's Unique Role

In radiology, engagement is particularly vital, as radiologists and technologists are often the first contact for patients undergoing diagnostic procedures.

Expert Insight

Angie Gilbert, Regional VP - Medical Imaging Group at USPI, emphasizes, "Medical imaging is not just about diagnosing diseases. It's about providing care, comfort, and assurance to patients." Engaged employees are more likely to extend care and comfort, enhancing patient experience.

Final Thoughts

Employee engagement is a pivotal factor in healthcare, affecting patient care quality, delivery efficiency, and facility performance. Addressing disengagement and fostering a work environment that promotes engagement, satisfaction, and well-being is essential as we progress in the healthcare industry.



Actionable Strategies to Enhance Employee Engagement

- **Positive Work Environment:** Foster a supportive atmosphere. (Consult Gallup for workplace culture insights).
- **Growth Opportunities:** Offer paths for development and recognition. (Consult LinkedIn Learning for professional development courses).
- Addressing Burnout and Stress: Implement wellness programs. (Consult the American Psychological Association for stress management resources).
- **Regular Surveys and Action Plans:** Utilize feedback to enhance engagement. (Consult SurveyMonkey for employee feedback solutions).
- Learning and Development Opportunities: Provide continuous learning. (Consult Coursera for healthcare-specific courses).
- **Coaching and Peer Support:** Build strong professional relationships. (Consult the International Coaching Federation for coaching programs).
- **Highlighting Core Values and Mission:** Align organizational values. (Consult Simon Sinek's "Start With Why" for mission alignment strategies).
- **Technological Solutions:** Adopt solutions like AbbaDox to streamline workflows. (Consult AbbaDox for workflow optimization software).





Data Integration and Analytics

The Digital Transformation

In healthcare, data has become essential for improving patient care, enhancing efficiency, and driving innovation. However, significant challenges exist in data integration and analytics.

Challenges in Data Utilization

The industry generates vast amounts of data, often siloed in disparate systems, hindering the ability to gain insights and make data-driven decisions.

Technological Solutions

AbbaDox's solutions, along with cloud data warehouses like Amazon Redshift and Snowflake, can centralize data streams for faster insights and improved business intelligence. Implementing standards such as FHIR and HL7 can address data challenges, enhancing efficiency, patient care, and strategic planning.



Radiology's Pivotal Role

In radiology, data analytics can improve diagnostic accuracy, optimize workflow efficiency, predict patient outcomes, and personalize care. Overcoming data integration challenges is key to leveraging these benefits.

Expert Insight

Raif Erim, EVP at Regents Health Resources, emphasizes, "Data is the lifeblood of modern healthcare.

Harnessing it effectively can unlock new avenues for improvement and growth." This highlights the transformative potential of data analytics.

Final Thoughts

Data integration and analytics are vital for healthcare's future, offering the keys to patient care improvement, operational efficiency enhancement, and innovation driving. As we navigate healthcare's digital transformation, addressing data integration challenges and fully harnessing data analytics will be essential.



Actionable Strategies for Data Integration and Analytics

- Adopting Interoperable Systems: Facilitate communication between systems. (Consult HL7 International for healthcare interoperability standards).
- Implementing Data Integration Solutions: Streamline data access and utilization. (Consult AbbaDox for data integration solutions).
- Fostering Data Sharing Culture: Encourage collaboration and insight sharing. (Consult Tableau for data visualization and collaboration tools)
- Investing in Tools and Technologies: Build skills and capabilities for effective data analytics. (Consult Amazon Redshift or Snowflake for cloud data warehousing solutions).
- **Compliance and Security:** Ensure data privacy and adherence to regulations. (Consult the HealthIT.gov for healthcare data security guidelines).
- **Utilizing Standards:** Implement standards like FHIR and HL7 for efficiency. (Consult the Fast Healthcare Interoperability Resources (FHIR) for standard implementation).





Patient Centric Approach

The Cornerstone of Quality Care

The patient-centric approach, placing the patient at the heart of all decisions, ensures care tailored to individual needs and preferences. It encompasses the entire patient experience, including the physical environment, communication, technology use, and care delivery.

Beyond Patient Satisfaction

This approach leads to better health outcomes, efficiency, patient loyalty, and fosters empathy and respect in provider-patient relationships.

Technological Solutions

AbbaDox's solutions, designed to enhance patient engagement and optimize workflows, provide tools for online registration, form filling, and appointment scheduling, enhancing patient experience and engagement.

Implementing the Approach

In radiology, patient-centricity ensures comfort, information, and active involvement, improving both experience and care quality. A patient centric approach requires:

- Mindset Shift: Seeing patients as active health journey participants.
- Listening and Understanding: Involving patients in decision-making.
- Investing in Technology and Training: Enhancing patient experience.





Expert Insight

Dianne Keen, VP Strategy and growth at AbbaDox, emphasizes, "Our goal is to make healthcare more efficient and patient-centric." This highlights technology's role in streamlining workflows and enhancing communication.

Final Thoughts

The patient-centric approach is vital for healthcare's future, key to satisfaction, health outcomes, and a culture of empathy and respect. Prioritizing patient needs and preferences ensures truly patient-centered care as we progress in the healthcare industry.

Actionable Strategies for Implementing a Patient-Centric Approach

- **Customized Care:** Personalize patient environments and education. (Consult the Institute for Patient- and Family-Centered Care for guidelines).
- **Continuous Relationships:** Build trust and understanding with patients. (Consult the Cleveland Clinic for relationship-centered care practices).
- **Supportive Environments:** Foster a positive atmosphere. (Consult the Planetree International for patient-centered environment design).
- Mindset Shift: See patients as active health journey participants. (Consult the Patient-Centered Primary Care Collaborative for mindset strategies).
- Listening and Understanding: Involve patients in decision-making. (Consult the Agency for Healthcare Research and Quality for communication tools).
- Investing in Technology and Training: Enhance patient experience with tools like AbbaDox. (Consult AbbaDox for patient engagement solutions).
- Compliance with Standards: Ensure alignment with patient rights and privacy regulations. (Consult the Health Insurance Portability and Accountability Act (HIPAA) for compliance guidelines).



Industry Challenges and Opportunities

Unique Landscape

Radiology faces challenges and opportunities ranging from technological advancements and regulatory changes to financial pressures and evolving patient expectations. Navigating these is key to growth and sustainability.

Financial Strain

High costs of imaging equipment and technology, pressure to reduce healthcare costs, and the shift towards value-based care create financial complexities.





Technological Advancements

Artificial intelligence and machine learning offer opportunities for diagnostic accuracy, workflow efficiency, and personalized care. The growing demand for imaging services also presents growth opportunities.

Recent Trends

The rise of telemedicine, AI growth, and value-based care are reshaping healthcare, presenting both challenges and opportunities. Staying abreast of these trends can turn challenges into growth avenues.



Patient-Centric Approach

Focusing on patient needs and preferences opens avenues for enhancing experience and outcomes, differentiating practices, and building stronger relationships.

Technological Solutions

AbbaDox's tools for business intelligence and analytics can unlock operational insights, improving efficiency, patient care, decision-making, and strategic planning.

Expert Insight

Linda Wilgus, Executive Director at Northwest Radiology Network, emphasizes, "In the face of cost-cutting measures and the impact of price transparency, we need to find innovative ways to deliver high-quality care while maintaining financial sustainability."

Final Thoughts

While radiology faces several challenges, ample opportunities for growth and improvement exist. Understanding these challenges and capitalizing on opportunities can guide radiology practices through healthcare complexities towards a brighter future.



Actionable Strategies for Navigating Industry Challenges and Opportunities

- Financial Management: Explore innovative financing and value-based care models. (Consult the Healthcare Financial Management Association for financial strategies).
- **Embrace Technological Advancements:** Invest in AI, machine learning, and telemedicine. (Consult AbbaDox for business intelligence and analytics solutions).
- Stay Abreast of Recent Trends: Monitor and adapt to industry trends like telemedicine and value-based care. (Consult the American College of Radiology for industry insights).
- Implement a Patient-Centric Approach: Focus on patient needs and preferences. (Consult the Beryl Institute for patient experience best practices).
- **Compliance and Regulation:** Stay updated on regulatory changes and ensure compliance. (Consult the Centers for Medicare & Medicaid Services for regulatory guidelines).
- Invest in Staff Training and Development: Enhance skills to adapt to new technologies and patient expectations. (Consult the Radiological Society of North America for professional development resources).
- Strategic Partnerships and Collaboration: Build alliances with technology providers and healthcare networks. (Consult the American Hospital Association for collaboration strategies).





Conclusion and Recommendations

Key Themes in Radiology

Navigating healthcare's complex landscape, we identify critical aspects shaping radiology's future: human capital value, employee engagement importance, data integration and analytics necessity, patient-centric approach significance, and industry challenges and opportunities.

Recommendations

- **Improving Human Capital Management:** Invest in education, training, competitive compensation, career development, and a nurturing work environment.
- **Increasing Employee Engagement:** Foster a positive culture through recognition, growth opportunities, open communication, and regular feedback.
- **Enhancing Data Integration and Analytics:** Adopt interoperable systems, robust data solutions, advanced analytics tools, and necessary skills development.
- Implementing a Patient-Centric Approach: Prioritize patient needs, invest in technology and training, and provide personalized care.
- Addressing Industry Challenges and Opportunities: Stay informed about trends, anticipate challenges, capitalize on opportunities, and focus on technology, regulation, and finance.





Final Thoughts from Panelists



• **Dianne Keen:** "The future of healthcare lies in efficiency and patient-centricity. We need to leverage technology and innovation to make healthcare more accessible and personalized."



• **Angie Gilbert:** "Employee engagement is not just about job satisfaction. It's about creating a work environment where employees feel valued and motivated to provide the best care to patients."



• **Dr. John Vizzuso:** "Taking care of stakeholders is not just a moral obligation, but a strategic imperative. We need to invest in our human capital and ensure their well-being."



• **Linda Wilgus:** "Financial sustainability is crucial for the growth and development of radiology practices. We need to find innovative ways to deliver high-quality care while maintaining financial sustainability."



• **Raif Erim:** "Data is the lifeblood of modern healthcare. Harnessing it effectively can unlock new avenues for improvement and growth."

Looking to the Future

Radiology and healthcare are poised for transformation. Focusing on key areas paves the way for a brighter, healthier future. Explore offerings tailored to your needs for growth and efficiency. Contact us to drive your practice to unlock operational insights, improve efficiency, patient care, decision-making, and strategic planning.



About AbbaDox

AbbaDox is a leading provider of cloud-native healthcare IT solutions, designed to streamline workflows and improve patient care. Our suite of innovative products, including the Referral Marketing CRM, Referring Physician Portal, and Patient Engagement Software, help healthcare organizations manage their operations efficiently and compliantly.

For more information, visit www.abbadox.com.